

**MINUTES OF THE
WASHOE COUNTY SCHOOL DISTRICT (WCSD)
OTHER POST-EMPLOYMENT BENEFITS (OPEB)
BOARD OF TRUSTEES MEETING
FEBRUARY 24, 2022**

1. OPENING ITEMS

1.01 CALL TO ORDER

The meeting of the Washoe County School District Other Post-Employment Benefits (OPEB) Board of Trustees was called to order on Thursday, February 24, 2021 at 3:31pm.

1.02 ROLL CALL

PRESENT: Chairman Mark Mathers, Mary Lamont, Jeffrey Kirst, Fran McGregor

ALSO PRESENT: Robert Carson, and Valerie Phillips (Recording Secretary)

1.03 PUBLIC COMMENT

There was no response to call for public comment.

2. DISCUSSION, PRESENTATION AND ACTION ITEMS

Approval of the Minutes for the OPEB trustees committee meeting on November 21, 2022 as presented.

On Motion by Fran McGregor, second by Mary Lamont, the OPEB Trustees Committee approved the February 24, 2022 OPEB minutes as amended.

(Yea: Fran McGregor, Mary Lamont, Jeffrey Kirst, Mark Mathers. Final Resolution: Motion Carries 4-0).

2.01 Discussion of the OPEB Trust Fund FY2022 Second Quarter Financial Statements for the year ended June 30, 2021.

Robert Carson led the discussion and answered Trustees' questions.

2.02 Discussion of the quarterly Public Employee Retirement System ("PERS") Retirement Benefits Investment Fund ("RBIF") Report, for the period ended December 31, 2021.

Robert Carson led the discussion.

2.03 Discussion of cost and quality of service by current provider of actuarial services, Gallagher Benefits Services, including discussion about contract status and possible action regarding signing or soliciting a new contract.

Robert Carson led the discussion.

On motion by Fran McGregor, second by Mary Lamont, that the District conduct a search for actuarial services and bring that back to the Trustees for further discussion.

On Motion by Fran McGregor, second by Mary Lamont, the motion passed unanimously.

(Yea: Fran McGregor, Mary Lamont, Jeffrey Kirst, Mark Mathers. Final Resolution: Motion Carries 4-0).

3. CLOSING ITEMS

3.01 No Public Comment

3.02 Announcement of Next Meeting: 5/26/2022 at 3:30pm

3.03 Meeting adjourned at 3:49pm